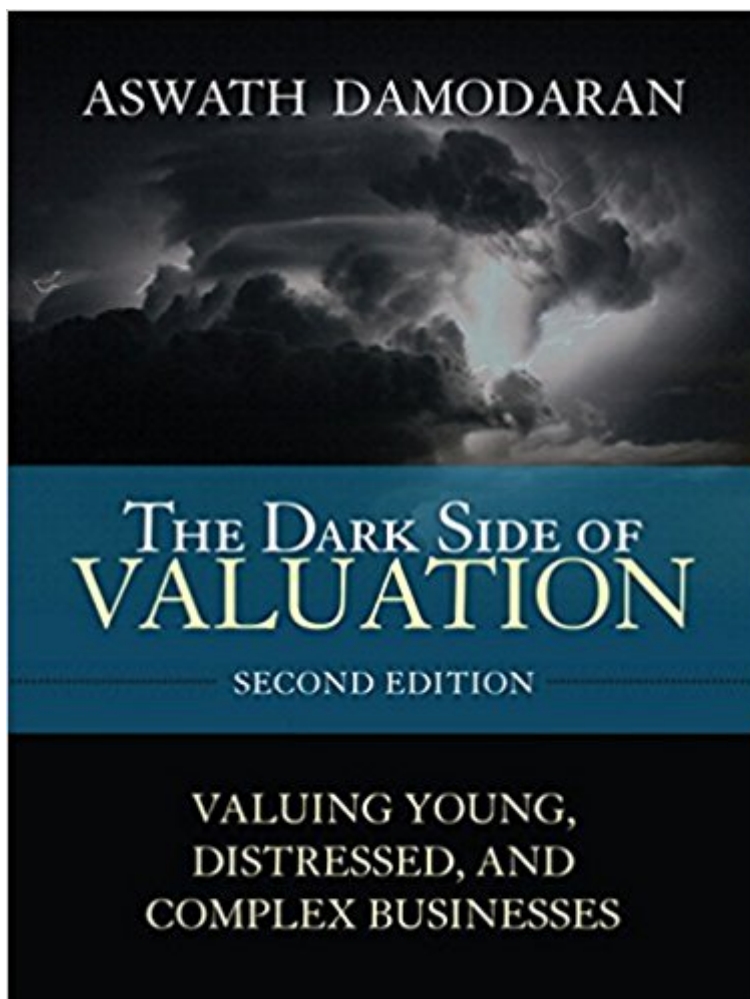


The book was found

The Dark Side Of Valuation (paperback) (2nd Edition)



Synopsis

Financial professionals have long faced the challenge of accurately valuing companies that are difficult to value using conventional methodologies. Years ago, this challenge was most keenly felt in the "dot-com" industries, and many professionals fell victim to the "dark side," creating values that were simply unsustainable. Now, amidst today's global financial crisis, the same challenge applies to a far wider spectrum of enterprises and assets, ranging from Asian equities to mortgage-backed securities, financial services firms like Lehman to real estate firms like Sears. In *The Dark Side of Valuation*, the world's top expert on valuation brings together today's best practices for accurately valuing young, distressed, and complex businesses. Aswath Damodaran has thoroughly revised this book, broadening its perspective to consider all companies that resist easy valuation. He covers the entire corporate lifecycle, from "idea" and "nascent growth" companies to those in decline and distress; and offers specific guidance for valuing infrastructure, real estate, technology, human capital, commodity, and cyclical firms. Damodaran places special emphasis on the financial sector, illuminating the implications of today's radically changed credit markets for valuation. Along the way, he addresses valuation questions that have suddenly gained urgency, ranging from "Are US treasuries risk-free?" to "How do you value assets in highly illiquid markets?"

Customer Reviews

The Definitive Guide to Valuing Hard-to-Value Companies: Now Fully Revised for Today's Financial Markets Financial professionals have long faced the challenge of accurately valuing companies that are difficult to value using conventional methodologies. Years ago, this challenge was most keenly felt in the "dot-com" industries, and many professionals fell victim to the "dark side," creating values that were simply unsustainable. Now, amidst today's global financial crisis, the same challenge applies to a far wider spectrum of enterprises and assets, ranging from Asian equities to mortgage-backed securities and financial services firms. Aswath Damodaran has thoroughly revised this book, broadening its perspective to consider all companies that resist easy valuation. He covers the entire corporate lifecycle, from "idea and "nascent growth" companies to those in decline and distress, and offers specific guidance for valuing technology, human capital, commodity, and cyclical firms. Damodaran places special emphasis on the financial sector, illuminating the implications of today's radically changed credit markets for valuation. Along the way, he addresses valuation questions that have suddenly gained urgency, ranging from "Are U.S. treasuries risk free? to "How do you value assets in highly illiquid markets? Vanquishing the

“dark side” Overcoming the temptation to use unrealistic or simplistic valuation methods Revisiting the macro inputs that go into valuation What you must know about risk-free rates, risk premiums, and other macroeconomic assumptions Valuing idea and nascent companies: the first stages of entrepreneurial valuation Intelligent analysis for angel and early venture capital investing Special challenges associated with valuing financial services firms Includes new insights into projecting the impact of regulatory changes Best practices and proven solutions from the world’s #1 expert in valuation, Aswath Damodaran Now covers all industries and all stages of the corporate lifecycle Includes extensive new coverage of valuing financial services and commodities companies

What’s that company or asset really worth? The question is more urgent than ever: We’ve all discovered the havoc that can be caused by misvaluing assets and companies. But some assets are extremely difficult to price with traditional methods. To accurately value them, start with the techniques and best practices in this book.

Renowned valuation expert Aswath Damodaran reviews the core tools of valuation, examines today’s most difficult estimation questions and issues, and then systematically addresses the valuation challenges that arise throughout a firm’s lifecycle. Next, he turns to specific types of hard-to-value firms, including commodity firms, cyclical companies, financial services firms, organizations dependent on intangible assets, and global firms operating diverse businesses.

Damodaran’s insights will be indispensable to everyone involved in valuation: financial professionals, investors, M&A specialists, and entrepreneurs alike.

ASWATH DAMODARAN is Professor of Finance at the Stern School of Business at New York University and one of the world’s most highly regarded experts on valuation and finance. His books include Damodaran on Valuation, Investment Valuation, Corporate Finance: Theory and Practice, and Applied Corporate Finance: A User’s Manual. His recent book, Strategic Risk Taking, explores how we think about risk and the implications for risk management. He has received the Stern School of Business Excellence in Teaching Award seven times and was profiled in BusinessWeek as one of the top twelve U.S. business school professors. --This text refers to the Hardcover edition.

[Download to continue reading...](#)

The Dark Side of Valuation (paperback) (2nd Edition) Side-by-Side Hockey Stars: Comparing Pro Hockey’s Greatest Players (Side-by-Side Sports) The Dark Side of Valuation (paperback): Valuing Young, Distressed, and Complex Businesses The Dark Side of Valuation: Valuing Young, Distressed, and Complex Businesses (2nd Edition) Valuation Workbook: Step-by-Step Exercises and Tests to Help You Master Valuation + WS (Wiley Finance) Business Valuation for Business

Owners: Master a Valuation Report, Find the Perfect Business Appraiser and Save Your Company from the Looming Disasters That You Don't Yet Know About Investment Banking: Valuation, Leveraged Buyouts, and Mergers and Acquisitions + Valuation Models My Side of the Mountain Trilogy (My Side of the Mountain / On the Far Side of the Mountain / Frightful's Mountain) The Dark Is Rising Sequence, Book Two: The Dark Is Rising (Dark Is Rising Sequence (Audio)) Dark Psychology 202: The Advance Secrets Of Psychological Warfare, Dark NLP, Dark Cognitive Behavioral Therapy, Super Manipulation, Kamikaze Mind Control, Stealth Persuasion And Human Psychology 202 Neuroanatomy Through Clinical Cases, Second Edition by Hal Blumenfeld [Sinauer Associates, Inc., 2010] (Paperback) 2nd Edition [Paperback] Investment Banking: Valuation, Leveraged Buyouts, and Mergers and Acquisitions, 2nd Edition Bank Valuation and Value Based Management: Deposit and Loan Pricing, Performance Evaluation, and Risk, 2nd Edition (Business Books) Side by Side/Lado a Lado: The Story of Dolores Huerta and Cesar Chavez/La Historia de Dolores Huerta y Cesar Chavez Side by Side: Five Favorite Picture-Book Teams Go to Work Working Side by Side: Creating Alternative Breaks as Catalysts for Global Learning, Student Leadership, and Social Change The Gospels Side-by-Side Side by Side: Parallel Histories of Israel-Palestine Side by Side: The Journal of a Smalltown Boy Side by Side 4 Activity Workbook 4

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)